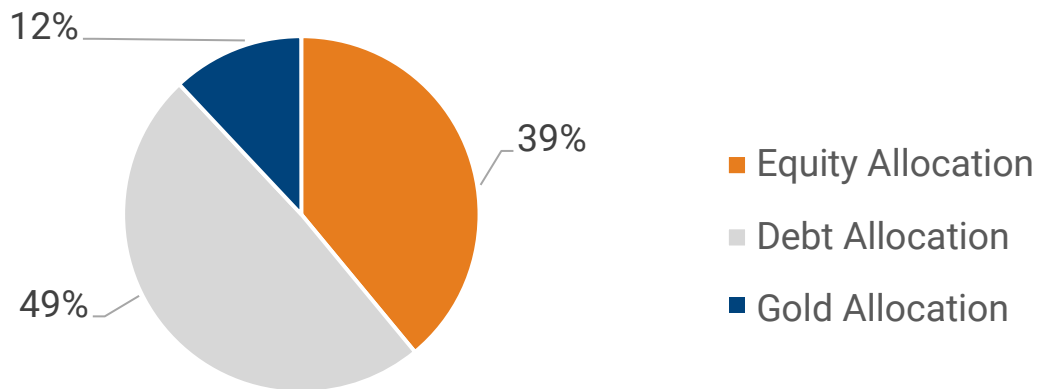


### Asset Allocation House View considering the current valuation of Markets



Disclaimer: View as on 31<sup>st</sup> December 2020. The above mentioned asset allocation is a house view at current valuation levels. Investors may have to devise their own asset allocation strategy in consultation with their advisor to their unique requirements. For eg. An aggressive investor may want to have higher allocation in equities than what we have suggested above. Similarly, conservative investors too may peg their equity allocation at lower than our suggested allocation.

