

Distributor's ARN/ RIA Code#	Sub-Broker's ARN	Sub-Broker's Code	EUIIN
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- #By mentioning RIA/PMS code, I/ We authorize you to share with the Investment Adviser/ Portfolio Manager the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund. Declaration for "Execution-only" transactions (only where EUIIN box is left blank)
- "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

SIGNATURE(S) Sole / First Applicant	Second Applicant (To be signed by All Applicants)	Third Applicant
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**TRANSACTION CHARGES for Applications routed through distributor/ agents only (Kindly refer Transaction Charges under the heading 'Checklist' for details)**

**REQUEST FOR:**

Registration of FSIP + OTM Registration     
  Registration of FSIP (for existing OTM)     
  Renewal of FSIP     
  Change in Bank details

**One Time Mandate Registration Form/ Debit Mandate Form NACH/ ECS/ Direct Debit**

UMRN  F o r o f f i c e u s e Date

Sponsor Bank Code  For Office Use      Utility Code  For Office Use

TICK (✓)

CREATE      I/We hereby authorize  **Kotak Mahindra Mutual Fund** to debit (tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

MODIFY

CANCEL      Bank a/c number

with Bank  IFSC  or MICR

an amount of Rupees  ₹

FREQUENCY  Mthly  Qytl  H-Yrly  Yrly  As & when presented      DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1  Folio Number      Phone No.

Reference 2  Application Number      Email ID

**I Agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.**

PERIOD

From

To  3 1 1 2 2 0 9 9

Or  Until Cancelled

Signature Primary Account holder \_\_\_\_\_ Signature of Account holder \_\_\_\_\_ Signature of Account holder \_\_\_\_\_

1. Name as in Bank records      2. Name as in Bank records      3. Name as in Bank records

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorized the debit.

**INVESTOR'S INFORMATION**

FOLIO NO. <input type="text"/>	Application No. (For New Investors, pls. attach the application form) <input type="text"/>	
<b>Sole/ First Applicant</b>	<b>Second Applicant</b>	<b>Third Applicant</b>
Name of Applicant <input type="text"/>	Name of Applicant <input type="text"/>	Name of Applicant <input type="text"/>
PAN <input type="text"/>	PAN <input type="text"/>	PAN <input type="text"/>
Date of Birth <input type="text"/>	Date of Birth <input type="text"/>	Date of Birth <input type="text"/>
E-mail <input type="text"/>	E-mail <input type="text"/>	E-mail <input type="text"/>

**I would like to opt for Flex Systematic Investment Plan**

Scheme  Plan  Option  Growth  IDCW:  Payout  Re-investment

Investment Frequency  Monthly  Quarterly      FSIP Period: From  MM / YYYY To  MM / YYYY OR  Default Date (December 2099)

FSIP Instalment Amount (P/E >15)  Rs.

Max FSIP instalment Amount (P/E <=15)  Rs.

**Note: - In case of Max FSIP instalment Amount not mentioned, the default option considered shall be three times the FSIP instalment amount**

FSIP Date:  (Please mention any date of the month between 1st to 31st)      FSIP vide Cheque No.  Dated  DD / MM / YYYY

Cheque on  Bank  City  Branch

**DEMAT ACCOUNT DETAILS** Please ensure you submit supporting documents evidencing the accuracy of the demat account details mentioned below. Bank details of DP will overwrite the existing details.

In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and IDCW options having IDCW frequency of less than a month).

NSDL  CDSL      DP Name  DP ID  Beneficiary Account No.

**Declaration and Signature**

I/We have read and understood the contents of the SAV/SID of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I am/We are authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its investment Manager and its agents to disclose details of my investment to my /our Investment Advisor and /or banks. I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment. I/We also declare that the ARN Holder has disclosed all commission (in the form of trail commission or any other mode) payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me /us.

SIGNATURE(S) Sole / First Account Holder	Second Account Holder	Third Account Holder
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To be signed by All Applicant's if mode of operation is "Joint". (As in Bank Records)

## TERMS AND CONDITIONS - FSIP

## FSIP - Snapshot

Schemes where SIPs are allowed	All open-ended schemes except Kotak Liquid Fund, Kotak Overnight Fund and all Exchange Traded Funds (ETF)
Frequency	Monthly or Quarterly
Choice of Date	Any date from 1st to 31st of a given month/ quarter. In case the chosen date is not available /non-business day, the SIP transaction will be processed on the immediate next Business Day.
Minimum Investment	Rs. 1000/- (Rs. 500 incase of Kotak Flexicap Fund and Kotak Equity Arbitrage Fund; Rs. 500 & in multiples of Rs. 500 in case of Kotak Tax Saver; Rs.100 in case Kotak Bluechip Fund, Kotak Balanced Advantage Fund and Kotak Global Innovation Fund of Funds
Minimum Installments	6 (All SIP installments should be for the same amount); 10 (incase SIP amount is Rs. 500 or Rs. 100)
First Auto Debit & Subsequent SIPs	First Auto Debit shall be processed on the chosen date/ default date. However, there has to be a minimum gap of 28 days between the date of submission and First Auto Debit Date.

## Instruction &amp; Information of FSIP

- Flex – Systematic Investment Plan (FSIP) has been introduced for the below specified open-ended equity schemes of Kotak Mahindra Mutual Fund w.e.f January 7, 2017.
  - Kotak Bluechip Fund – G;
  - Kotak Equity Opportunities Fund – G;
  - Kotak Small Cap Fund – G;
  - Kotak India EQ Contra Fund – G;
  - Kotak Tax Saver – G;
  - Kotak Emerging Equity – G;
  - Kotak Global Emerging Market – G;
  - Kotak Flexicap Fund – G;
  - Kotak Equity Saving Fund – Growth;
  - Kotak Infrastructure & Economic Reform Fund – G;
  - Kotak Balanced Advantage Fund – G;
  - Kotak Focused Equity Fund – G.
- FSIP is a facility wherein an investor can opt to invest variable amount in open-ended equity schemes of Kotak Mutual Fund based on P/E (price-to-earnings ratio) level of Nifty. This facility allows investors to take advantage of market movements by investing **higher amounts as specified by the investor in FSIP Form** when the markets are low, and by investing a **Variable Amount** (within limit specified by the investor) when the markets are higher.
- Individual FSIP Enrolment Form should be filled for each FSIP registration.
- Calculation of FSIP Amount on each FSIP date will be based on the trailing Price to Earning Ratio (P/E) band of Nifty 50 Index on (T-10 day). If T-10th day is a non-business day, then valuation will be done on the previous business day i.e (T-11th day)
  - If the P/E ratio is greater than 15, then the specified **FSIP Installment amount** gets invested.
  - If the P/E ratio is lesser than or equal to 15, then
    - Then the specified max FSIP amount as mentioned by the investor in the application Form for PE level  $\leq 15$  get invested.
    - OR**
    - If max FSIP amount is not specified then the default amount which is 3 times the FSIP Installment Amount shall be considered.
- Investor at the time of registration will have an option to specify the amount to be invested at the PE level of  $\leq 15$ . The amount will have to be higher than the specified FSIP instalment amount for investment at PE level of  $> 15$ . In case the investor does not specify the amount for PE level of  $\leq 15$ , then the default amount (3 times the specified FSIP installment amount for PE band  $\leq 15$ ) shall be applicable.
- The first FSIP instalment will be processed as per the FSIP instalment amount specified by the investor at the time of enrolment and not on PE value of Nifty 50
- The process of FSIP has been explained below through an illustration titled 'Calculation of FSIP', using the default option
- FSIP can be opted for "Any Date" i.e., (1st to 30th/ 31st of a given month) for Monthly and Quarterly option.
- If FSIP end date is not mentioned/ incase of ambiguity the end date considered should be **Dec, 2099**.
- Once the FSIP has been stopped or discontinued for any reason, the same can be re-started only on receiving new request on FSIP Form from investor. Subsequently, a fresh FSIP registration shall be done.
- In respect of FSIP enrolments made in any of the existing open end schemes, the load structure prevalent at the time of enrolment shall be applicable to the investors during the tenure of the FSIP.
- If 2 consecutive installments fail, FSIP will be ceased.
- FSIP Facility will not be available if the folio/ Certificate is under Lien or marked "Frozen" on the advice of I.T authorities / regulatory authorities / Court or any other reason.
- (i) First SIP Installment : Your first SIP can be for any day of the month, however subject to the condition that, there shall be a minimum gap of 28 days between the first and the second SIP.  
(ii) Second & subsequent SIP Installment : Your second and subsequent SIPs are available only on above specified dated of the month. You can choose only one of these dates for the purpose of SIP. In case the chosen date turns out to be a non-working day for the scheme, the SIP will be processed on the immediately following working day.
- All request for modification or deactivation of FSIP shall be subject to an advance notice of 30 (Thirty) business days. Investors can deactivate the facility by sending a written request to the Investor Service Centres.

## Calculation of FSIP

Date	Assumed Nifty P/E Ratio	Assumed Equity Scheme NAV	FSIP Instalment Amount (Rs.)	Units	Accumulated Units	Valuation (Rs.)
1-May-15	21.4	10.0	2,500.0	250.0	250.0	2,500
1-Jun-15	22.0	10.9	2,500.0	228.4	478.4	2,736
1-Jul-15	21.9	11.0	2,500.0	226.6	705.0	5,277
1-Aug-15	21.4	10.7	2,500.0	233.0	938.0	7,565
1-Sep-15	21.0	10.8	2,500.0	232.0	1,170.0	10,107
1-Oct-15	18.6	9.6	2,500.0	260.6	1,430.6	11,226
1-Nov-15	18.9	9.7	2,500.0	257.9	1,688.5	13,869
1-Dec-15	18.1	10.2	2,500.0	245.2	1,933.7	17,212
1-Jan-16	17.9	10.1	2,500.0	247.8	2,181.5	19,509
1-Feb-16	17.4	10.0	2,500.0	250.1	2,431.6	21,805
1-Mar-16	16.5	10.1	2,500.0	247.0	2,678.7	24,608
1-Apr-16	16.2	10.0	2,500.0	249.4	2,928.1	26,853
1-May-16	14.7	9.4	7,500.0	802.0	3,730.0	27,384
1-Jun-16	14.8	9.1	7,500.0	823.8	4,553.8	33,957
1-Jul-16	15.8	9.5	2,500.0	262.1	4,816.0	43,432
1-Aug-16	14.9	9.1	7,500.0	825.1	5,641.1	43,775
1-Sep-16	13.9	8.8	7,500.0	855.8	6,496.9	49,439
1-Oct-16	15.7	9.4	2,500.0	264.7	6,761.6	61,351
1-Nov-16	16.0	9.5	2,500.0	262.3	7,023.9	64,436
1-Dec-16	15.5	9.6	2,500.0	261.8	7,285.7	67,085

## Checklist

Please ensure that:

- If you are an existing investor, you have quoted your Folio No. with Kotak Mahindra Mutual Fund on the Systematic Investment Form.
- If you are a new investor, your PAN Number is quoted on the Systematic Investment Form.
- Scheme (Plan) – Option in which you wish to make your systematic investments should be clearly indicated in the Systematic Investment Form.
- The SIP Amount, the Frequency, your preferred Date and Period are clearly indicated.
- There is a minimum gap of 28 days between the date of submission and first auto debit date.

## TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- & above.

- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs. 10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

## Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of Income Distribution cum Capital Withdrawal Plan (IDCW), etc.
- Purchases/Subscriptions made directly with the Fund without any ARN code.
- Distributors who have chosen 'Opt Out' of charging the transaction charge.